INVESTMENT MANAGEMENT SERVICE CHARGE CARD

(with effect from 1st February, 2024)

Investments managed on a discretionary (as described in our Services, Terms and Conditions) basis, will be charged a management fee of 1.15% (plus VAT) per annum on the first £1m, anything in excess of this value being charged at 0.65% (plus VAT) per annum, subject to a minimum monthly charge of £20 (plus VAT) per month. The fee will be calculated daily, based on the value of the portfolio (excluding the prevailing cash balance) and applied monthly. The accrued charge will be immediately payable upon the termination of the service.

For illustration purposes only, we detail below a portfolio valued at £100,000 of which £1,000 is held in cash, with a management fee of 1.15%.

Calculation:	£99,000 x 1.15%	=	£1138.50
	£1,000 x 0%	=	£0
	Plus VAT at 20%	=	£227.70
	Total	=	£1366.20

The illustration assumes the value of the portfolio and the cash element remain unchanged during the year.

Other Charges

£2.50 per dividend administration charge for each distribution (including accumulation distributions) allocated to the account, limited to the value of the distribution allocated when less than £2.50

£20 (plus VAT) per same day UK bank payment, £30 (Plus VAT) per International bank payment.

Probate valuation charge of 0.1% of the value (plus VAT), minimum charge of £40 (plus VAT) and £5 to verify each holding not held in the nominee service with the appropriate company registrar.

If you request a valuation report or statement on a more frequent basis than their standard calendar quarter end reporting point, we may apply a charge of £25 for each such report or statement.

If you request a copy of a confirmation note, we may make a charge of £1 for each copy.

We may use the services of third parties. Those third parties may levy a charge that we shall pass on, although we will convey these to you prior to accepting your related order or instruction. If we intend to charge additional fees which are not set out in this charge card, we will agree these with you before you incur the fees.

Taxes and Levies

When we purchase shares for your managed portfolio, you usually have to pay stamp duty of 0.5%.

If we place a trade of more than £10,000 in value, you will typically be charged a PTM Levy of £1.50.

Interest on Cash

With effect from 19th December 2025, Interest is paid monthly at a rate of 1.25% per annum, conditional on satisfying a minimum interest entitlement of £1.

For illustration purposes only, we detail below what interest would be paid where £1,000 is held in cash for a year.

Total Interest received = £12.56

The illustration assumes no change in the cash balance over the full 12 month period, with the exception of the monthly interest allocations.

INVESTMENT MANAGEMENT SERVICES CHARGE CARD