



Quarterly Factsheet as at 31st March 2024

Investment Strategy Objectives

The JB Structured Product Growth Portfolio has been put together for those clients aiming to achieve capital growth over the medium to long term from a managed portfolio concentrating solely on listed structured products. To achieve this the portfolio will hold products that are sensitive to movements in the global stock markets to which they are linked.

The portfolio is benchmarked against the MSCI PIMFA Private Investor Conservative Index.



OUR INVESTMENT
MANAGEMENT
SERVICE HAS
ACHIEVED A
DEFAQTO 5 STAR
RATING.

Performance

Cumulative Total Return Performance

INDEX	1y Total Return %	3y Total Return %	5y Total Return %
JB Structured Product Growth Model*	12.59	29.92	50.12
MSCI PIMFA Private Investor Conservative Index	8.44	4.62	14.81
SONIA(sterling overnight index average) GBP	5.04	7.55	8.35

Source: FE Analytics. All performance figures shown are Total Return. As at 31st March 2024

*Source: James Brearley

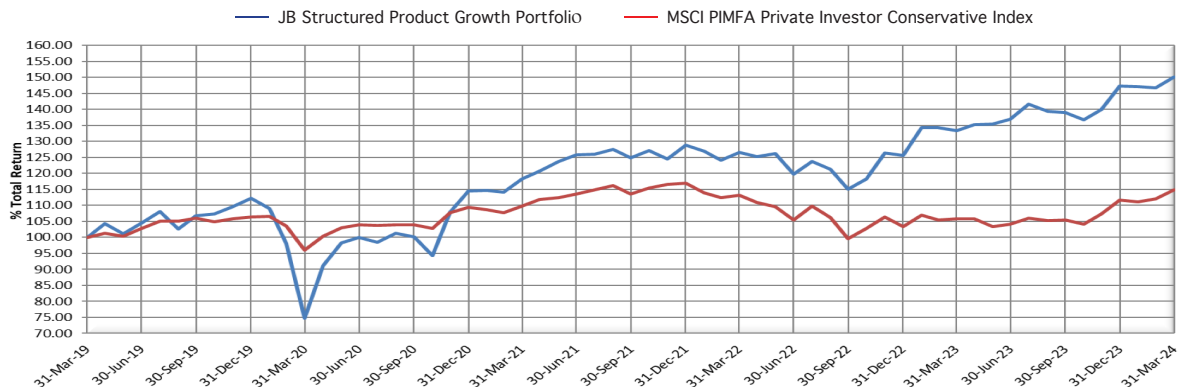
Discrete 1 Year Total Return Performance

INDEX	Mar 2024 Total Return %	Mar 2023 Total Return %	Mar 2022 Total Return %	Mar 2021 Total Return %	Mar 2020 Total Return %
JB Structured Product Growth Model*	12.59	5.33	7.03	58.42	-25.23
MSCI PIMFA Private Investor Conservative Index	8.44	-6.46	3.14	14.38	-4.05
SONIA(sterling overnight index average) GBP	5.04	2.25	0.05	0.19	0.71

Important Information

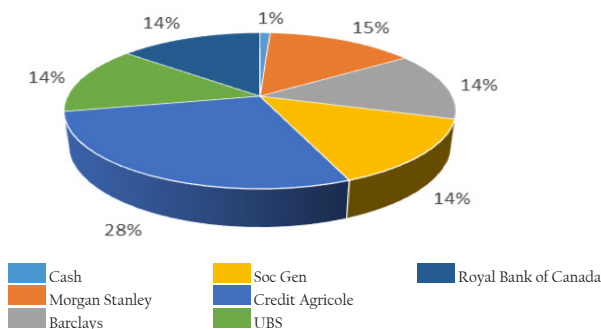
Investing in stockmarket based investments may not be right for all investors. You should consider carefully and/or seek professional guidance before investing. Please remember that past performance should not be seen as a guide to future performance. The value of an investment and any income from it can fall as well as rise as a result of market and currency movement and you may not get back the amount originally invested.

JB Structured Product Growth Portfolio (Total Return) 31st March 2019-31st March 2024

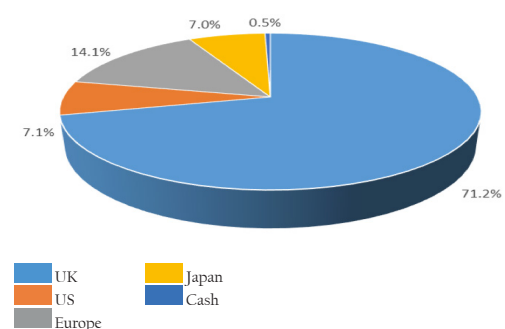


Source: ICE and James Brearley

Issuer Summary (31/03/2024)



Stockmarket Exposure Summary (31/03/2024)



* In the instance of a dual index product the weighting is split equally between each market

Current Portfolio (31/03/2024)

UK Income Products	% Weighting	Yield
Morgan Stanley FTSE Income Range Accrual	14.50%	9.48%
	14.50%	
UK Growth Products		
Tempo FTSE Equal Weighted Autocall	14.50%	0.00%
RBC 1458 FTSE 100 Note	14.50%	0.00%
Credit Agricole 1482 FTSE 100	14.00%	0.00%
	43.00%	
UK/European Products		
Barclays 1501 FTSE/EuroStoxx 50 Defensive Autocall	14.00%	0.00%
	14.00%	
US/European Products		
Credit Agricole 1479 S&P 500/EuroStoxx 50 Defensive Autocall	14.00%	0.00%
	14.00%	
UK/US/European Products		
UBS 1524 FTSE/NIKKEI Defensive Autocall	14.00%	0.00%
	14.00%	
Cash	0.50%	0.00%
INVESTMENT TOTAL	100.0%	0.98%

Recent Changes

The UBS 1524 FTSE/NIKKEI Defensive Autocall replaced the Barclays 1357 FTSE/S&P/Euro in the 1st quarter.

Important Disclosure

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Any information about our model portfolios and the proposed portfolio structure is correct at the stated date of this document but may be subject to change. Although the model portfolios are representative of a client's individual portfolio the asset allocation of and the investments held in a client's individual portfolio may differ. Total return performance has been calculated by adding in the projected income from the other positions being re-invested on a quarterly basis as part of a general re-balance exercise.

Any performance information shown represents model portfolios which are periodically restructured and/or rebalanced. Although the model portfolios are representative of a client's individual portfolio, the actual returns may vary from the model portfolio returns shown. In addition, management fees have only been applied to portfolios from the start of 2018. Prior to this, no management fees were included in the performance calculation. The returns achieved by a client may be lower than the returns shown in this document. The returns shown in this document do not take into account any fee or payment made to a third party such as a financial adviser's fee.

Investing in stock market based investments may not be right for all investors. You should consider carefully and/or seek professional guidance before investing. Please remember that, all performance data quoted is based on past events, and past performance should not be seen as a guide to future performance. The value of an investment and any income from it can fall as well as rise as a result of market and currency movement and you may not get back the amount originally invested.

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James Brearley

Investment Managers & Stockbrokers
Established 1919

STRUCTURED PRODUCT INCOME PORTFOLIO Investment Strategy Factsheet

Quarterly Factsheet as at 31st March 2024

Investment Strategy Objectives

The Structured Product Income Portfolio has been put together for those clients aiming to achieve a high level of income over the medium to long term from a managed portfolio concentrating solely on listed structured products. To achieve this, the portfolio will hold products that are sensitive to movements in the global stockmarkets to which they are linked.

The portfolio is benchmarked against the MSCI PIMFA Private Investor Conservative Index.



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Performance

Cumulative Total Return Performance

INDEX	1y Total Return %	3y Total Return %	5y Total Return %
JB Structured Product Income Model*	10.39	16.94	34.78
MSCI PIMFA Private Investor Conservative Index	8.44	4.62	14.81
SONIA (sterling overnight index average) GBP	5.04	7.55	8.35

Discrete 1 Year Total Return Performance

INDEX	Mar 2024 Total Return %	Mar 2023 Total Return %	Mar 2022 Total Return %	Mar 2021 Total Return %	Mar 2020 Total Return %
JB Structured Product Income Model*	10.39	3.85	2.00	35.84	-15.66
MSCI PIMFA Private Investor Conservative Index	8.44	-6.46	3.14	14.38	-4.05
SONIA (sterling overnight index average) GBP	5.04	2.25	0.05	0.19	0.71

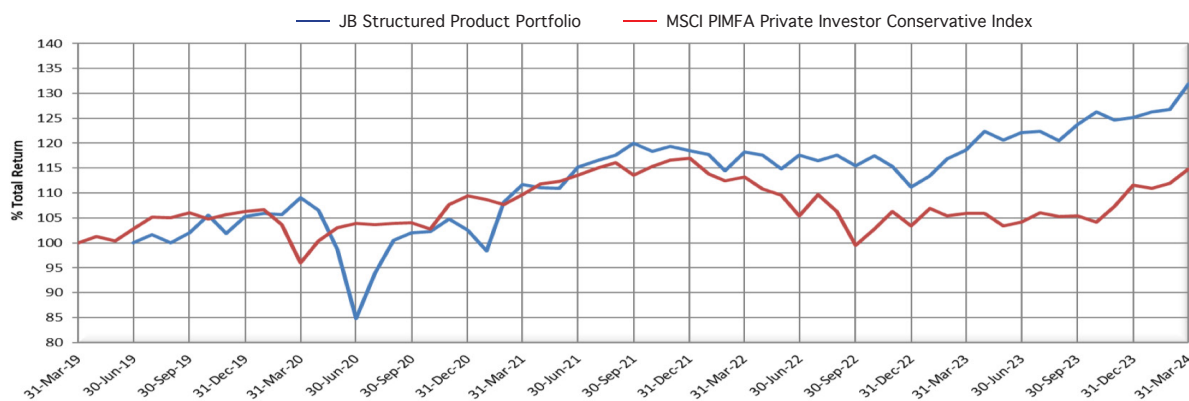
Source: FE Analytics and ICE. All performance figures shown are Total Return. As at 31st March 2023

*Source: James Brearley

Important Information

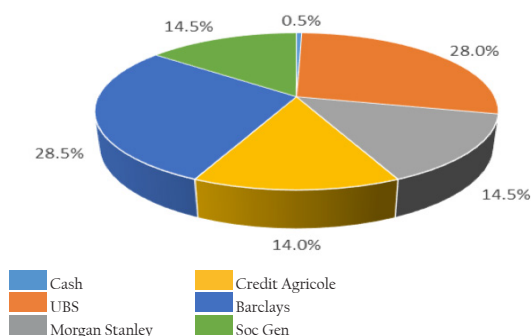
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JB Structured Product Income Portfolio - 31st March 2019 - 31st March 2024

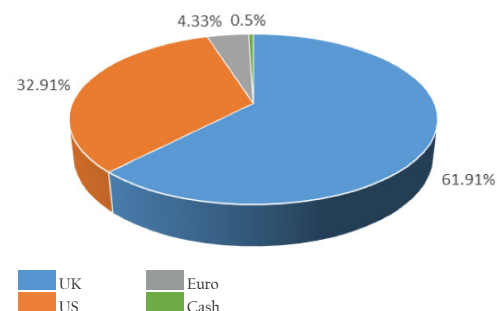


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Issuer Summary (31/03/2024)



Stockmarket Exposure Summary (31/03/2024)



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Current Portfolio (31/03/2024)

UK Income Products	% Weighting	Yield
Morgan Stanley FTSE Income Range Accrual	14.50%	9.48%
Tempo Long Term Income Plan	14.00%	6.14%
	28.50%	
UK/US Products		
Barclays 1445 FTSE/S&P 500 Income Autocall	14.00%	8.77%
Barclays 1465 FTSE 100/S&P 500 Income Autocall	14.50%	8.35%
UBS 1460 FTSE 100/S&P 500 Income Autocall	14.00%	7.78%
UBS 1497 FTSE 100/S&P 500 Income Autocall	14.50%	7.80%
	56.50%	
UK/European Products		
Credit Agricole 1450 FTSE 100/S&P 500/Eurostoxx 50	14.00%	8.43%
	14.00%	
Cash	0.50%	0.00%
INVESTMENT TOTAL	100.0%	8.35%

Recent Changes

The Barclays 1445 FTSE/S&P 500 Income Autocall replaced the Barclays 1428 FTSE 100/S&P 500 Income Autocall in the first quarter.

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