MIFIDPRU 8.5 Own funds requirements - Composition of regulatory own funds			
	Item	**Amount (GBP thousands)**	**Comments**
1	**K-FACTOR REQUIREMENTS**	**2177**	Total of 2-10
2	K-AUM requirement	52	As at April 2026
3	K-CMH requirement	863	As at April 2026
4	K-ASA requirement	1257	As at April 2026
5	K-COH requirement	5	As at April 2026
6	K-DTF requirement	0	Not applicable
7	K-NPR requirement	0	Not applicable
8	K-CMG requirement	0	Not applicable
9	K-TCD requirement	0	Not applicable
10	K-CON requirement	0	Not applicable
2	**FIXED OVERHEAD REQUIREMENT**	**2103**	Calculated Sept 2026, as at April 2026

The Board is provided with monthly management information detailing the firms 'own funds', 'own funds requirement' and 'liquid assets' which is used to determine if the firm holds sufficient own funds to cover the ongoing requirements of the business and sufficient resources to cover the wind down of the firm.

Additionally, as noted in the firms ICARA document the following statement is detailed.

The firms' CET1 meets 100% of the capital requirement, as such there is no tier 2 level funding required. The CET1 capital exceeds the 'Own Funds Threshold Requirement' of £2,839k and the 'Own funds Wind Down trigger' of £2.6m.

The firm holds as of August 2026 the majority of its assets as a cash deposit (c£7.2m) and highly liquid investments (c£6.4m)- which meets the definition of core liquid assets. The Core Liquid Assets exceeds the 'Liquid Assets – Operational requirement' of £2.1m and the 'Liquid Assets – Wind Down trigger' of £2.6m.

The firm remains in a highly liquid and well-funded position, it is not envisaged this position will materially change in the coming 12-18 months.

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