



INVESTMENT MANAGEMENT SERVICE CHARGE CARD

(with effect from 1st December 2022)

Investments managed on a discretionary (as described in our Services, Terms and Conditions) basis, will be charged a management fee of 1.15% (plus VAT) per annum, subject to a minimum monthly charge of £20 (plus VAT) per month. The fee will be calculated daily, based on the value of the portfolio (to include cash) and applied monthly. The accrued charge will be immediately payable upon the termination of the service.

For illustrative purposes only, we detail below a portfolio valued at £100,000 with a management fee of 1.15%.

Calculation - £100,000 x 1.15%	=	£1150
Plus VAT at 20%	=	£230
Total Management Fee	=	£1380
	Total =	£1380

The illustration assumes the value of the portfolio will remain unchanged during the year.

Other Charges

£2.50 per dividend administration charge for each distribution (including accumulation distributions) allocated to the account, limited to the value of the distribution allocated when less than £2.50

£20 (plus VAT) per same day UK bank payment, £30 (Plus VAT) per International bank payment.

Probate valuation charge of 0.1% of the value (plus VAT), minimum charge of £40 (plus VAT) and £5 to verify each holding not held in the nominee service with the appropriate company registrar.

If you request a valuation report or statement on a more frequent basis than their standard calendar quarter end reporting point, we may apply a charge of £25 for each such report or statement.

If you request a copy of a confirmation note, we may make a charge of £1 for each copy.

We may use the services of third parties. Those third parties may levy a charge that we shall pass on, although we will convey these to you prior to accepting your related order or instruction. If we intend to charge additional fees which are not set out in this charge card, we will agree these with you before you incur the fees.

Taxes and Levies

When we purchase shares for your managed portfolio, you usually have to pay stamp duty of 0.5%.

If we place a trade of more than £10,000 in value, you will typically be charged a PTM Levy of £1.

Interest on Cash

With effect from 1st September 2023, Interest is paid monthly at a rate of 3.00% per annum, conditional on satisfying a minimum interest entitlement of £1.