



CLIENT CHARGE CARD

Dealing Charges

| Consideration Band | Commission Rate |
|--------------------|-----------------|
| £0.00 - £15000 | 1.75% |
| Next £8000 | 1.00% |
| Balance | 0.50% |

For illustrative purposes only, a purchase/sell for a consideration of £5000, would be calculated as follows:

$$£5000 \times 1.75\% = £87.50$$

The above commission rate is subject to a minimum charge of £27.50 per purchase or sale.

£15 transaction charge per purchase or sale.

£15 certificate charge per non-nominee purchase or sale (i.e. where our nominee services are not used).

Other Charges

£100 per annum, nominee fee chargeable half-yearly at the end of April and October. If less than 4 purchases or sales are placed in the preceding 12 months, then a low activity charge of £50 per annum will also apply. (Charge is not applicable to our ISAs or Managed Service.)

£100 per annum fee chargeable half-yearly at the end of April and October for holders of US stocks falling under the Internal Revenue Service's Qualified Intermediary Regime.

£25 per holding for transferring investments to another nominee provider or to your name.

£10 per occasion to arrange attendance and voting at company meetings, for supplying, on request, a company's Interim Report or Annual Report and Accounts.

£20 (plus VAT) per same day UK bank payment and £20 (plus VAT) per International bank payment/transfer.

Probate Valuation charge of 0.1% of the value (plus VAT), minimum charge £40 (plus VAT) and £5 to verify each holding not held in the nominee service with the appropriate company registrar.

£2 per dividend administration charge for each distribution (including accumulation distributions) allocated to the account, limited to the value of the distribution allocated where less than £2.

We may use the services of third parties. Those third parties may levy a charge that we shall pass on. These charges may vary, please contact your regional office or Account Executive for further information.

Managed Service Fee

Investments managed on a discretionary (as described in our Services, Terms and Conditions) basis, will be charged a management fee of 1.1% (plus VAT) per annum, subject to a minimum charge of £250 (plus VAT) per annum but no commission or transaction charge will be levied when we execute a purchase or sale. The fee will be calculated daily, based on the value of the portfolio and applied quarterly, at the end of March, June, September and December.

For illustrative purposes only, we detail below a portfolio valued at £100,000 with a management fee of 1.1% with no additional dealing charges.

| | |
|-------------------------------|---------|
| Calculation - £100,000 x 1.1% | = £1100 |
| Plus VAT at 20% | = £220 |
| Total Management Fee | = £1320 |
| Plus dealing charges | = £0 |
| Total | = £1320 |

The illustration assumes the value of the portfolio will remain unchanged during the year.

ISA & JISA Administration Fee

ISA & JISA accounts are subject to an administration fee of 0.75% (plus VAT) per annum subject to a minimum quarterly charge of £5 (plus VAT). The fee will be calculated daily, based on the value of the portfolio and applied quarterly, at the end of March, June, September and December. The ISA & JISA Administration Fee is not applicable for those accounts using our Managed Service.

For illustrative purposes only, we detail below a portfolio valued at £15,000 with an administration fee of 0.75%.

| | | |
|-------------------------------|-------|-----------|
| Calculation - £15,000 x 0.75% | = | £112.50 |
| Plus VAT at 20% | = | £22.50 |
| Total Administration Fee | = | £135.00 |
| | Total | = £135.00 |

The illustration assumes the value of the portfolio will remain unchanged during the year.